

Paul J. Sobel
COSO Chair

Paul J. Sobel, CIA, QIAL, CRMA, was unanimously elected by COSO's Board of Directors to serve a three-year term as COSO's Chair beginning Feb. 1, 2018.

Sobel is widely recognized as a leading expert on governance, enterprise risk management, compliance, and internal control, and was a key member of the Advisory Council that provided input for the 2017 update to COSO's ERM Framework, *Enterprise Risk Management—Integrating with Strategy and Performance*.



His previous involvement with COSO includes working on panels and in focus groups that provided input to the COSO Board on other COSO guidance.

Sobel recently retired from Georgia-Pacific, LLC, a privately-owned forest and consumer products company based in Atlanta, Ga., USA, where he served as their Chief Risk Officer and Chief Audit Executive. He previously served as Chief Audit Executive for Mirant Corp., an Atlanta-based energy company; Aquila, Inc., an energy company based in Kansas City, Mo.; and the publishing operations at Harcourt General in Orlando, Fla. He also served as International Audit Manager for PepsiCo, and as Senior and Experienced Manager in Arthur Andersen's Business Risk Consulting and Financial Statement Assurance practices, respectively.

Sobel was inducted by The Institute of Internal Auditors (IIA) in the prestigious American Hall of Distinguished Audit Practitioners; was awarded the IIA's Bradford Cadmus Memorial Award for outstanding contributions in research, education, and other activities related to internal auditing; and was selected as one of the 100 Most Influential People in Finance by *Treasury & Risk Magazine*.

He is a sought-after speaker and a prolific author. He wrote *Managing Risks in Uncertain Times: Leveraging COSO'S New ERM Framework*; *Auditor's Risk Management Guide: Integrating Auditing and ERM*; and *Enterprise Risk Management: Achieving and Sustaining Success*; and he co-authored *Internal Auditing: Assurance and Consulting Services*, a comprehensive textbook designed to teach students about the fast-growing global profession of internal auditing. He also has penned numerous thought-leading articles published in periodicals including *Internal Auditor* magazine and *Management Accounting Quarterly*.

Sobel has held numerous volunteer leadership roles with The IIA, including Global Chairman in 2013-14, as well as senior vice chairman and vice chairman, and as president of The Internal Audit Foundation. He served on the standing advisory group of the Public Company Accounting Oversight Board (PCAOB) and as The IIA's representative on the prestigious Pathways Commission, which developed recommendations to enhance the future of accounting education in the United States.

Sobel earned a degree in accounting from Washington University's Olin Business School in St. Louis, Mo., USA.